

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Handloom Industry - Margin Money Assistance under National Co-operative Development Corporation scheme - Release of Loan amount of Rs.56.00 lakhs towards Renovation and Modernization of (100) Showrooms and Air conditioning of (10) showrooms by Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad - Administrative sanction accorded- Orders - Issued.

INDUSTRIES & COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 744

Dated.24.12.2013

Read the following:-

1. From the Asst. Director, NCDC, New Delhi Lr.No.NCDCA&C/1(Rel)/AP/2009-10 dated 31.03.2010.
2. From the DH&T, Hyd. Lr.No.15956/2008-A dated 12/04/2013.
3. From the Dy. Director (Textile), NCDC, New Delhi Lr.No.NCDC:4-3/2008-Text(HLM) dated 20/08/2013
4. G.O.Rt.No.4218 Fin. (Expr.I&C) Dept. dated 27-11-2013.

O R D E R:-

In the reference 1st read above, the Assistant Director, National Co-operative Development Corporation, New Delhi has stated that NCDC has made advance release of financial assistance for an amount of Rs.72.00 lakhs (Rs.56.00 lakhs as loan and Rs.16.00 as subsidy) for Renovation and modernization of 100 showrooms and Air conditioning of 10 showrooms by APCO out of the financial assistance of Rs.1137.00 lakhs. In the reference 3rd read above, National Co-operative Development Corporation, New Delhi has communicated its approval for extension of validity upto 31.03.2014.

2. In the reference 2nd read above, the Director of Handloom & Textiles and Apparel Export Parks, A.P., Hyderabad has requested to release an amount of Rs.56.00 lakhs towards renovation and modernization of (100) showrooms and air conditioning of (10) showrooms by APCO.

3. After careful examination of the matter, and keeping in view the Budget Release Orders issued by the Finance (Exp.I&C) Department in the reference 4th read above, Govt. hereby accord administrative sanction for an amount of Rs.56,00,000/- (Rupees Fifty six lakhs only) as loan portion for Renovation and modernization of (100) showrooms and air conditioning of (10) showrooms by APCO.

4. The above expenditure shall be debited to the Head of Account "6851-00-103-10-19-001-000" Loan assistance under NCDC Scheme.

5. The Director of Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad is authorized to draw the amount of Rs.56.00 lakhs sanctioned above and disburse the same to the APCO by way of cheque. He shall furnish Utilization Certificates within one month from the date of drawal of the amount to the Office of the Managing Director, National Co-operative Development Corporation, (T-Textile), New Delhi.

6. The Vice-Chairman and Managing Director, APCO, Hyderabad shall furnish copies of return statement of accounts sent to National Co-operative Development Corporation and also to the Director of Handlooms & Textiles. The Director of Handlooms & Textiles shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government of Andhra Pradesh as advance towards Margin Money assistance to APCO and it is GoAP that is servicing this loan of NCDC.

(P.T.O.)

7. This order issues with the concurrence of Finance (Exp.I&C) Department, vide their U.O.No.1304/383/Exp.I&C/2013 dated 28.11.2013 and vide Budget Release Order issued in G.O.Rt.No.4218, Finance (Exp.I&C) Department, dt.27.11.2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director of Handlooms & Textiles and Apparel Export Parks,
A.P., Hyderabad.

The Vice-Chairman and Managing Director, Andhra Pradesh
State Handloom Weavers' Co-operative Society Ltd.,
(APCO), Hyderabad

The Accountant General A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad

The Director of Treasuries of Accounts, A.P., Hyderabad.

The Managing Director, National Co-operative Development Corporation
(NCDC), 4, Siri Institutional Area, Hauz Khas, New Delhi.

The Assistant Secretary to Government, Finance (DCM.II)
Department.

Copy to:

The Chief Director, National Co-operative Development
Corporation, 2nd Floor, HACA Bhavan, Opp. Public Gardens,
Hyderabad.

The Finance (Exp.I&C)/(BG) Department

The O.S.D. to Minister for Handlooms and Textiles.

The P.S. to Principal Secretary to Government (FP&T),
Industries and Commerce (Tex) Department.

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// FORWARDED BY: ORDER//

SECTION OFFICER